

MYDDLE, BROUGHTON & HARMER HILL PARISH COUNCIL
MID-YEAR FINANCIAL STATEMENT
2022 -2023

The following is a breakdown of the expenditure to date and the anticipated expenditure for the remainder of the financial year. Figures include VAT which can be reclaimed at the end of the financial year but may not be repaid until May 2023.

**There is a requirement to state the reason for any anticipated variation of + or- 15%
 Figures rounded to nearest £5.**

EXPENDITURE

BUDGET HEAD	BUDGET	SPENT APRIL – SEPT.	EXPECTED OCT – APRIL	LIKELY VARIATION	REASON IF + OR - 15%
Salary/Tax	5,900	3,130	3,710	+940	New contract
Clerk's Expenses	700	250	350	-100	
Office rent	400	250	150	-	-
Rent - playing fields	480	300	180	-	-
Street lighting	1,500	1,250	900	+650	Increase in price of electricity.
Insurance	700	740	-	+40	-
Audit	630	275	300	-55	-
Play Areas	2,000	1,490	2,200	+1,690	InspectionRepairs
Grass cutting	2,600	820	1,200	-580	-
Photocopying	100	65	35	-	-
Grants	5,000	5,000	-	-	-
Membership	655	655	-	+5	-
Web site & IT	400	30	400	+30	
Section 137	500	-	500	-	-
Road Safety	3,000	-	3,000	-	
Tree Inspections	500	470	-	-30	-
Youth grant	500	1,000	-	+500	Carry forward from 2021-22
Training	100	170	100	+170	Increased requests.
Projects	5,000	2,820	2,180	-	
Parish paths	*1,065	-	1,000	-65	
Environ. Maint.	*3,000	690	2,490	-	
Contingency	2,000	630	1,370	-	-
Election expen's 2021	200	300	-	+100	Increased charge by Shropshire Council
Queen's Jubilee	-	500	2,800	+3,300	Not budgeted
TOTAL	-	20,835	22,865	-	

*Includes grant from Shropshire Council

Included under:(a) 'Projects' – Streetlights- change of timing and provision of dropped kerb.(b) 'Road Safety' - proposed VAS Unit in Ellesmere Road.

INCOME

BUDGET HEAD	BUDGET	RECEIVED BY SEPTEMBER	EXPECTED OCT – APRIL	LIKELY VARIATION	REASON IF + OR – 15%
Precept	29,250	29,250	-	-	-
Grants	1,800	1,500 Envir. Maint.	500 Parish Paths	+200	Increase for Parish Paths.
Interest	10	30	50	+50	
VAT return	1,500	710		-790	Late arrival of invoices.
TOTAL	-	31,490	550	-	

CURRENT FINANCIAL SITUATION:

INCOME:

Balance brought forward from financial year 2021 – 2022	£53,785.00
Received by September 30 th .	£31,490.00
Anticipated October 1 st . to March 31 st .	<u>£ 550.00</u>
TOTAL	<u>£85,825.00</u>

EXPENDITURE

Total spent to September 30 th . 2022	£20,835.00
Anticipated October 1 st . to March 31 st . 2022	<u>£22,865.00</u>
TOTAL	<u>£43,700.00</u>

STATEMENT

<u>INCOME</u>	£85,825.00
<u>EXPENDITURE</u>	<u>£43,700.00</u>
<u>BALANCE</u>	<u>£42,125.00</u>

LESS

Capital Reserve for Emergency Expenditure	£10,000.00
CIL (Neighbourhood Fund)	£17,393.00

Unless further additional expenditure is incurred there will be a carry forward of £14,722.00

COMMENTS:

The Streetlights up-date (less VAT) has been charged to CIL (Neighbourhood) Funds and the cost of two Jubilee Seats the dropped kerb can be charged to this budget too.

Jack Wilson,
Parish Clerk/RFO
September 2022